



*April 27, 2023*

FOREWORD

*At the outset, I congratulate the Rajiv Gandhi National University of Law (RGNUL) on the publication of Volume 9, Issue 2 of the RGNUL Student Research Review Journal, on the theme "Instrumentalising Arbitration: Innovation, Interaction and Impact".*

*In this era of globalization, arbitration has evolved to be the preferred mode of dispute resolution. It is not only efficient and cost-effective, but also puts a quietus to heavily contested disputes in a time-bound manner. In disputes involving the State, arbitration might help cut back any further losses to the public exchequer as well. It is an evolving field of law that is steadily gaining mainstream recognition, and as such, it is important that we analyze various developments taking place therein, especially in the context of India.*

*It is also important that we recognize that institutionalizing arbitration in India is pertinent for its growth and success. This directly hinges upon the success rates of such arbitration proceedings, which should ideally be carried forward to their logical ends within a reasonable period of time. However, far too often, these proceedings are challenged on insubstantial grounds before the Courts at various stages, resulting in unnecessary delays.*

*Such issues require close consideration, especially by emerging legal scholars of today. How the system of arbitration can be formalized into a self-sustaining and independent field of its own, in light of the recent amendments, and offer specialized expertise such as in construction, maritime or energy law, needs to be looked into as well.*

*I am hopeful that Volume 9.2 of the RGNUL Student Research Review Journal contributes greatly to the emerging literature on arbitration in India, by delving into such important questions and concerns. I wish the RSRR team the very best for such future endeavours.*

[B.R. Gavai]